

Statement of Income and Expenditure**1st January till End of March 2014 (Quarter 1)****DESCRIPTION****Annual Budget
2014**

	€	€
Income		
Funds received from Central Government (1)	66,688	267,500
Income raised from Bye-Laws (2)	819	-
Income raised from LES (3)	398	-
Investment Income (4)	-	500
Other Income (5)	3,879	12,500
TOTAL	71,784	280,500
Expenditure		
Personal Emoluments (6)	20,158	77,000
Operations and Maintenance (7)	26,894	122,000
Administration (8)	5,891	37,000
Finance Cost (9)	-	-
Other Expenditure (10)	13,273	64,719
TOTAL	66,216	300,719
Surplus / Deficit	5,568	(20,219)

Balance Sheet as at end of March 2014 (Quarter 1)**DESCRIPTION****Annual Budget
2014**

	€	€
Non-current Assets		
Property, Plant and Equipment (17)	678,223	651,347
Current Assets		
Inventories (11)	-	-
Receivables (12)	44,172	16,600
Cash and Cash Equivalents (13)	87,056	66,594
Total Current Assets	131,228	83,194
Current Liabilities		
Payables (14)	88,069	143,000
Current portion of Long-Term Borrowings	-	-
Total Current Liabilities	88,069	143,000
Net Current Assets	43,159	- 59,806
Non-current liabilities (15)	231,482	96,654
Net Assets	489,900	494,887
Reserves		
Retained Funds	489,900	494,887

Financial Situation Indicator**DESCRIPTION**

Current Assets	131,228	83,194
Current Liabilities	88,069	143,000
Total Long Term Liabilities	231,482	96,654
Commitments approved by Ministry	231,482	96,654
	43,159	(59,806)
Total Government Allocation	267,500	267,500
	16%	-22.36%

Cash Flow Statement

	€
Surplus for the year	5,568
Adjustments for:	
Depreciation	13,273
Increase / (Decrease) in Allowance for Bad Debts	0
Interest receivable	
Interest payable	
(Profit) / Loss on disposal of asset	
Grants released to income	-3,482
Increase / (Decrease) in payables	13,967
Decrease / (Increase) in receivables	721
Decrease / (Increase) in inventories	0
Cash generated from operations	30,047
Interest paid	0
<i>Net cash from operating activities</i>	<i>30,047</i>
Cash flows from investing activities	
Purchase of property, plant & equipment	-28,664
Proceeds from sale of property, plant & equipment	0
Interest received	0
<i>Net cash used in investing activities</i>	<i>-28664</i>
Cash flows from financing activities	
Proceeds from long-term borrowings	
Grants received	9174
Loan Repayments	0
Payments to PPP Contractor	-15,866
<i>Net cash from financing activities</i>	<i>-6692</i>
Net increase/(decrease) in cash & cash equivalents	(5,309)
Cash & cash equivalents at beginning of year	92,596
Cash & cash equivalents at end of Quarter	87287

DESCRIPTION		€
Income		
1	Funds received from Cental Government:	
0001	In terms of section 55 CAP 363	54,031
0002-0004	In terms of section 58 CAP 363	12,657
0005-0019	Other income	-
		66,688
2	Income raised from Bye-Laws	
0021-0025	Community Services	309
0026-0035	Income from Permits	510
		819
3	Local Enforcement Income	
0037	Share of Profit from Joint Committee	398
0038-0055	Contraventions	-
		398
4	Investment Income	
0091-0095	Bank interest	-
0096-0099	Income received from Governmet Securities	-
		-
5	Sponsorships	
0056-0065	Sponsorships	-
0066-0069	Documents & Information	451
0070-0075	EU funds	-
0076-0080	Twinning	-
0081-0089	Insurance Claims	-
0100-0109	General Income	3,428
0100	Donations	-
0120	Contributions	-
		3,879
	Total	71,784
6 i)	Personal Emoluments	
1100	Mayor's Allowance	1,372
1200	Employees' Salaries & Wages	12,342
1300	Bonuses	626
1400	Income Supplements	-
1500	Social Security Contributions	4,218
1600	Allowances	1,600
1700	Overtime	-
		20,158
ii)	Number of Employees	
	Full time	
	Executive Secretary	1
	Executive Officer	1
	Clerk	1
		3
	Part time	
	Councillors	5
		5
	Total number of employees	8

DESCRIPTION	€
7 Operations and Maintenance	
2100-2149 Public Property Utilities	-
2200-2259 Materials & Supplies	264
2300-2399 Repairs & upkeep	699
2400-2449 Rent	-
3010 Street Lightning	1,507
3020 Lease of Equipment	-
3030 Insurance	458
3035 Bank Charges	152
3038 Penalties	-
3041 Refuse Collection	6,984
3042 Bulky Refuse Collection	641
3043 Bins on wheels	-
3045 Bring in sites	-
3050-3051 Road & Street Cleaning	3,406
3052 Cleaning & Maintenance of Non-Urban Areas	-
3053 Cleaning of Public Conveniences	711
3055 Cleaning of Council Premises	-
3040 Waste Disposal	-
3060 Other contractual Services	2,602
3061 Cleaning & Maintenance of Parks & Gardens	568
3062 Cleaning & Maintenance of Soft Areas	-
3063 Cleaning & Maintenance of Beaches & CA	-
6064 Cleaning & Maintenance of Country Non-Urban	-
3070-3090 Consultation Fees	-
3100-3139 Contract & Project Management	-
3300-3379 Hospitality	-
3380-3389 Community	1,732
3390-3394 Donations	-
3600-3694 Local Enforcement Expenses	-
3700-3799 EU Projects	-
3800-3899 Twinning	-
Tipping fees	7,170
	26,894
8 Administration	
2150-2199 Office Utilities	1,762
2260-2299 Office Materials & Supplies	75
2450-2499 Office Rent	1,178
2500-2599 National & International Memberships	-
2600-2699 Office Services	630
2700-2799 Transport	-
2800-2899 Travel	322
2900-2999 Information Services	856
3410-3199 Professional Services	978
3200-3299 Training	-
3345 Office Hospitality	-
3400-3499 Sundry Minor Expenses	90
	5,891
9 Finance Costs	
3036 Interest on Bank Loan	-
	-

DESCRIPTION		€
10	Other Expenditure	
3500-3599	Loss / (Profit) on Disposal of asset	-
3695	Increase/(Decrease) in allowance for bad debts	-
8000-8099	Depreciation	13,273
		13,273
	Total	66,216
11	Inventories	
5201-5249	Stationery	-
5250-5299	Consumables	-
		-
12	Receivables	
0201-0209	Receivables	7,291
0210-0219	LES debtors	209
0220-0229	Receivables from EU	-
0250	Prepayments & Accrued income provisions	39,912
		(3,240)
		44,172
13	Cash & Equivalents	
5001-5099	Bank & Cash Balances	87,056
		87,056
14	Payables	
4000	Payables	69,201
4100	Accruals	10,717
4150	Deferred Income	8,151
	Current portion of long term borrowings	
		88,069
15	Non Current Liabilities	
4200	Long Term Borrowing	173,276
	Deferred Income - Grant	58,206
		231,482

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Capital Commitments**DESCRIPTION**

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Approved but not yet contracted for:

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Contracted for but not provided for in Quarterly Financial Statements:

-

Others